

celebrating

20

years



Philomath Community Foundation 1998 – 2018

The Philomath Community Foundation is committed to serving the needs of youth and family, assisting the elderly and fostering community service, including arts and economic development.

The PCF fulfills its mission as a 501(c)(3) foundation by:

- Encouraging private giving to charitable endowments for the public good
- Providing a flexible tax-exempt way for donors with diverse philanthropic interests to make gifts benefiting the community
- Carrying out grant and gift making programs that are visionary, inclusive and enhance the quality of life in the Philomath community

PCF: SERVING THE COMMUNITY FOR 20 YEARS

COMMUNITY GRANTS

\$103,470

Total since 1998

focus on

Philomath Youth Activities Club

A "fantastic resource" is how PYAC Executive Director, Ed (*aka* Eddie) Van Vlack, described the ongoing relationship with the Philomath Community Foundation around their Community Kids Carnival, which has received PCF grants since 2007.

PCF is one of two reliable, lead sponsors. Sponsorships contribute to the event's fund-raising success. PYAC is able to multiply sponsorship funds by a factor of 8 or 9, which benefits their programs. Supervised, after-school activities help keep youth safe. That's a win-win for the entire community. A list of 2017 community grant recipients can be found at PCF's web site, philomathcommunityfoundation.com.



Photo Courtesy of PYAC

High-flying fun at PYAC Community Kids Carnival 2017. While primarily a fund-raising event, it is fun, not fund raising, that draws youth. They have a blast and get two to three hours of activities as well.

FISCAL SPONSORSHIPS

\$157,351

Total since 1998

focus on

Philomath Performing Arts Benefit Fund

A lack of funding to meet the needs of Performing Arts programs in Philomath's schools grabbed Kay McGee's heart. She took action, which ultimately led to the creation of the Philomath Performing Arts Benefit Fund — an endowment to provide a growing stream of additional revenue. PPABF's board turned to Philomath Community Foundation for help. Steps were taken for PCF to serve as fiscal sponsor and to create an endowed fund.

McGee, PPABF's board president and chair, said the foundation helped to get the fund up and running quickly, and the board appreciated not having to try to learn and manage the investment side of things. "There is enough to focus on with fund raising, grant cycle, and general organization setup and operation."



Photo by Anibal Ortiz, Mid-Valley Media, courtesy of Philomath Express

Some instruments are as old as the school. Philomath Middle School Band perform at last year's winter concert.

Some of their donors prefer giving through PCF. Donors can work with a known community organization, and their giving stays close to home. So far \$60,000 in donations and pledges have been raised. Their 2018 goal is bring the total up to \$100,000. Donations are tax-deductible under PCF's 501(c)(3) status.

Contact PCF to learn more about establishing an endowment for your charitable project or organization.



SCHOLARSHIPS

\$68,800

Total since 1998

Scholarships recognize and invest in our youth. Over the years, a number of scholarship funds have been established. Contact us to learn how.

Visit our web site for a list of 2018 scholarship recipients.

2018 PCF Board of Directors

Joe Malcom, PRESIDENT
Neal Peterson, VICE PRESIDENT
Steven Kearsley, TREASURER
Teresa Boss, SECRETARY
Linda Howard, SECRETARY

Steve Bell
Helen Bennett
Bob Boss
Matthew Bierek
Cheryl Black

Ginny De Herdt
Rod Harvey
Doug Edmonds, Ad-hoc member,
Philomath City Council

OUR HISTORY

Philomath Community Foundation Began Where Legacy Project Philomath 2000 Ended

GRASSROOTS BEGINNING The path to establishing Philomath Community Foundation (PCF) in 1998 actually begins in 1986, when Project Philomath 2000 was established. Thanks to their vision and hard work, residents got a library in 1995; a city hall and the property for Marys River Park in 1996; and the Philomath Community Foundation in 1998. Harnessing the power of our community created a legacy.

COLLABORATION AND TRANSITION In the late 1990s, parties (too many to list here) with overlapping interests transformed Project Philomath 2000 into Philomath Community Foundation (PCF). Signed agreements transferred Project Philomath 2000's 501(c)(3) non-profit status to PCF, and a major gift was made by Steven Kearsley. A new board of directors would be representative of a range of community organizations. At its last meeting, April 1998, Project Philomath 2000 revised by-laws and articles of incorporation, and changed its name to Philomath Community Foundation. At its first meeting, May 12, 1998, PCF added four people to the board of directors, bringing the total to nine, and the first two grants were awarded. At subsequent meetings, the board made changes as required by the State of Oregon, and approved by the state on Sept. 2, 1998. Approval of 501(c)(3) tax exempt status in a letter from the Internal Revenue Service (IRS) was delayed until Sept. 9, 2003, due to unexpected complications that had to be addressed first. The board worked to increase community awareness of the new community foundation.

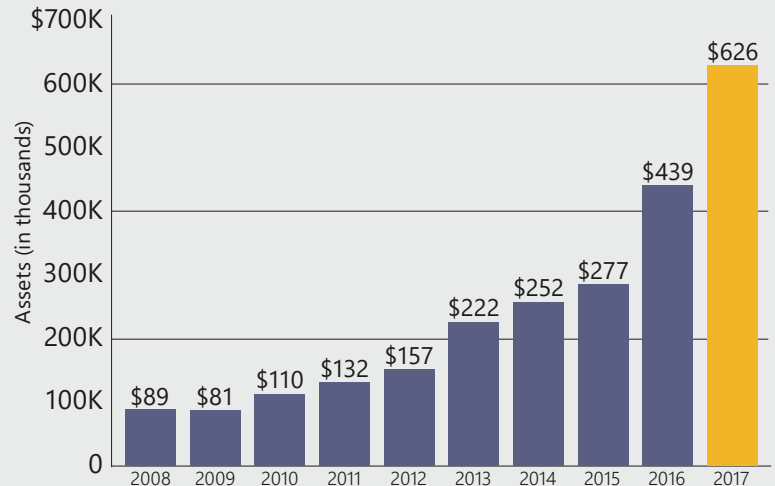
MOVING FORWARD Philomath Community Foundation continues building on the legacy of local giving and volunteering. Our goals are to continue the growth of foundation assets and to better serve our community. *With your ongoing support, we can continue building on the successes of our first 20 years. Thank you!*

Asset Growth & Financial Impact

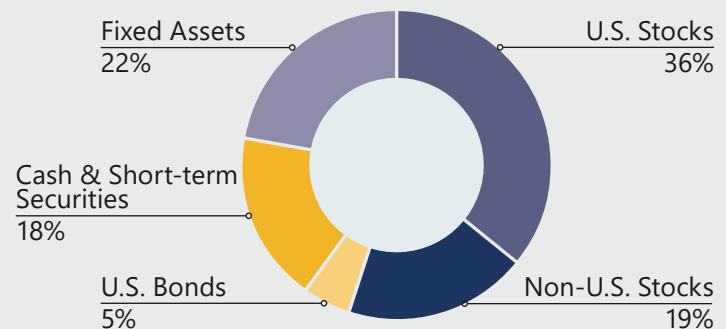
As assets grow, greater amounts become available for distributions.

The Foundation ended its first year of operation with less than \$10,000 in assets. Year end 2017, assets were \$626,000. Since 1998, the Foundation has distributed a total of \$329,621 in the form of community grants, distributions from fiscal sponsored funds, and scholarships. *Your gifts helped make this possible. Thank you!*

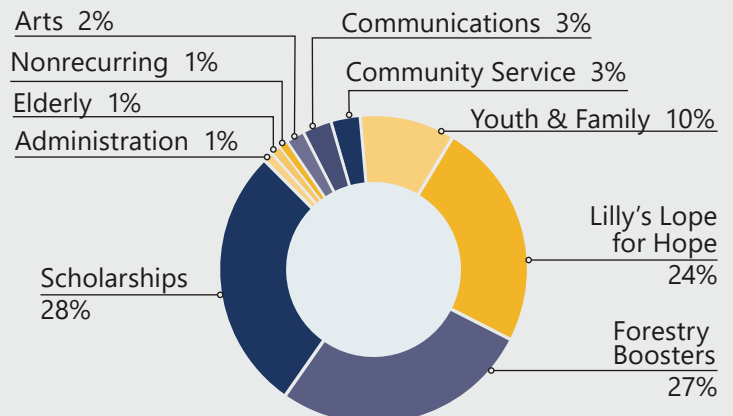
Growth in Assets 2008 – 2017



2017 Asset Investment Allocation



2017 Distribution of Funds





Philomath Community Foundation
P.O. Box 1000
Philomath, OR 97370

A Letter from PCF President Joe Malcom



2017 has been a remarkable year for your Community Foundation.

We once again saw significant asset growth last year, which helps increase our basis for giving. Our growth has been fueled by increased public awareness of the foundation and a desire to make a difference in our community.

We were especially pleased to receive contributions to create two vested endowments, one for **We Care Inc.**, and the other for **Philomath Performing Arts Benefit Fund**. These two organizations are making a difference in our community and we are honored to be entrusted with their visions.

At PCF, we continue to enjoy strong volunteer leadership from valued community leaders. We do not have any paid staff, so our administrative expenses are extremely low.

If you have any questions about Philomath Community Foundation, please communicate with us via our website, our email, mailing address, or contact me personally at jmalcom45@gmail.com or at 541-609-8868.

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